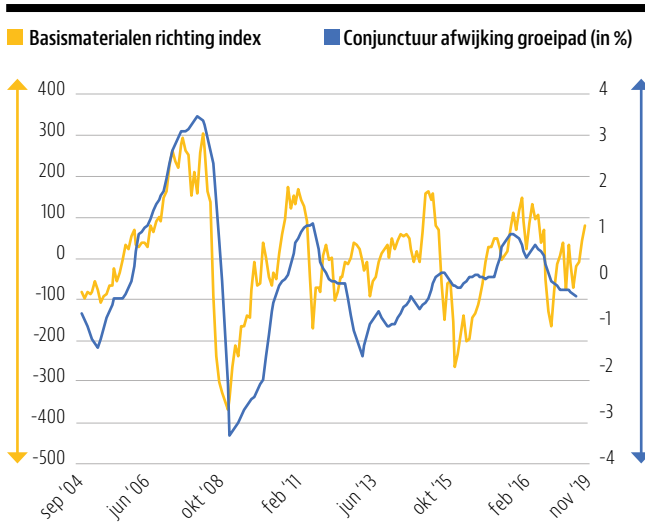
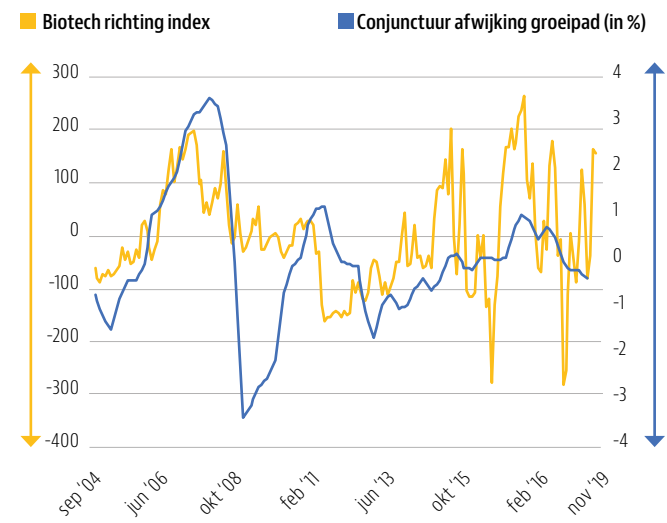
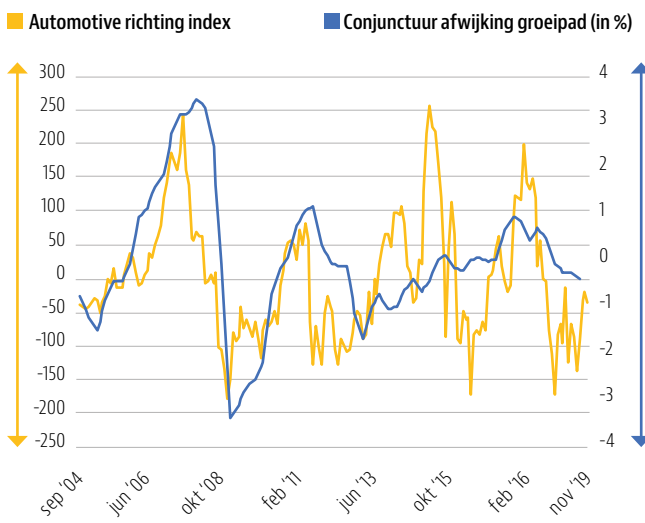
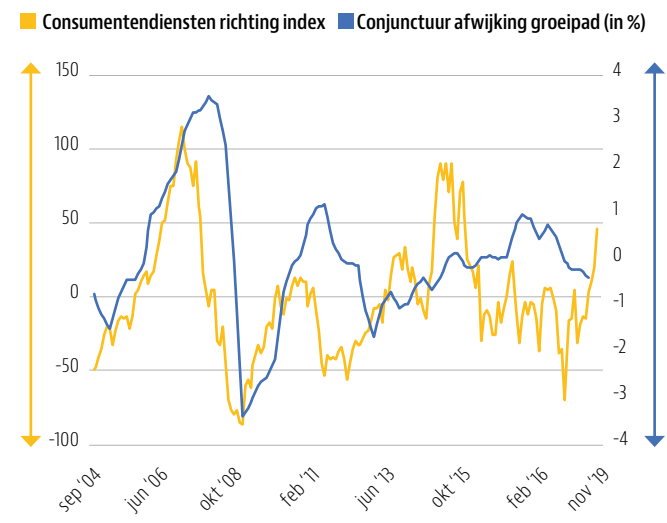
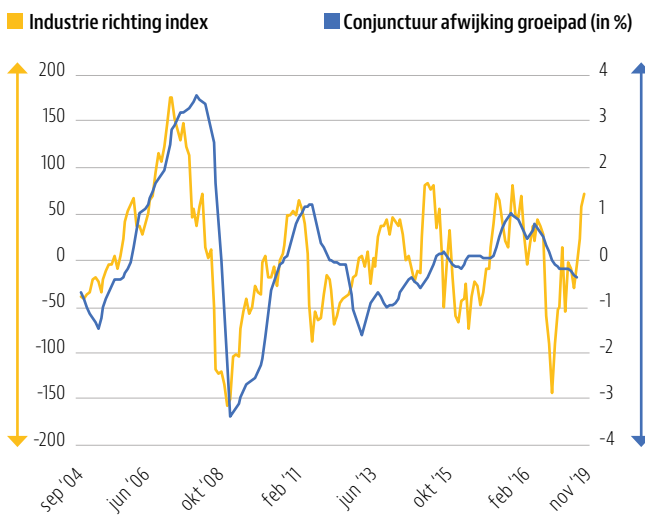
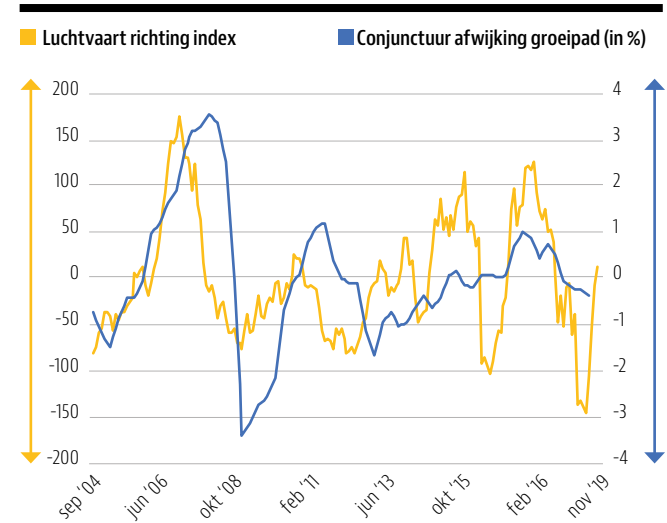


SAMENHANG CONJUNCTUUR MET CYCLICITEIT IN SECTORRENDEMENTEN (EUROPA 2004-2020)

3 gevoelige sectoren:
basismaterialen, industrie en auto's



3 minder gevoelige sectoren:
luchtvaart, consumentendiensten en biotechnologie



Bron: MorningStar, Stoxx sectoren, VEB-bewerking, op basis van beschikbare data